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OICA Announces Global Decarbonization Policy Framework

(Paris, France) – The International Organization of Motor Vehicle Manufacturers (<u>OICA</u>) today announced a global review of road transport decarbonization – reflecting a commitment by OICA's members to develop specific policy recommendations to support broader efforts to achieve carbon neutrality.

OICA believes a broad look at all emission sources, including energy generation to build and power vehicles, is important to achieve the shared goal of decarbonization.

OICA President John Bozzella noted: "Electrification is the future of transportation and key to achieving carbon neutrality, but it is not a silver bullet for all nations. OICA represents auto production nations in all corners of the world and recognizes the importance of a technology neutral, multi-pronged policy approach to make progress on transportation decarbonization is required."

OICA's work will be guided by these principles:

Decarbonization of road transport should be flexible and structured to individual countries.

• Technology neutrality and multiple approaches are necessary to provide individual nations the required flexibility to account for variations in geography, socioeconomics, geopolitics and other factors.

Decarbonization of road transport requires government and industry participation as well as investment commitments from entire ecosystem.

- From shifts in power generation, investments in new charging or refueling infrastructure, and the evolution of the existing supply base, the collective success in decarbonizing road transport extends well beyond the automotive sector.
- To be successful, all sectors working on transportation both public and private – must collaborate to establish sustainable pathways to carbon neutrality.

Bozzella, who also serves as the President and CEO of US – based <u>Alliance for</u> <u>Automotive Innovation</u>, added: "This doesn't mean that every nation must – or should – adopt the same strategy for carbon neutrality. Instead, the global auto industry is committed to unique and customized solutions with workable policies necessary to achieve a cleaner future."

About OICA:

The world association OICA was founded in 1919 and currently gathers 36 trade associations around the world, including all major automobile manufacturing countries in Europe, America, Africa and Asia. OICA is the only non-governmental car and truck manufacturers' organization accredited to the United Nations and represents the technical interests of the global auto industry in international institutions and organizations.

The OICA activities contribute to the worldwide diffusion of technology, experience and know-how, to the benefit of all countries. OICA coordinates the global harmonization of vehicle regulations. The member countries are committed to the improvement of road safety and environmental protection, and they actively contribute to the global harmonization of technical regulations and standards. OICA also collects and publishes international statistics and coordinates the yearly calendar of Motor shows all over the world.

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